



CAPITOL VIEW
Credit Union

QUARTERLY Newsletter

Jul • Aug • Sep
2018



This Quarter

Cash Back Promotion!

We are celebrating our new building adjacent to the state capitol complex with cash back on new and refinanced vehicle loans*.

For a limited time, Capitol View is offering

up to \$250*

cash back to refinance your
vehicle loan elsewhere with us!

Don't currently have a vehicle loan?

New vehicle loans are also eligible for this summer offer. Call us at 515-348-8350 to speak with a loan officer for additional details.

*Rewards are disbursed after the first six months of on-time payments. Loans must be in good standing to qualify for rewards. See credit union for details. Existing Capitol View CU loans are not eligible. Offer valid for a limited time.

Cash Back Promotion - Cover

Safe Deposit Boxes - Pg 3

Home Equity Options - Pg 3

ATM Skimming - Pg 4

Mobile Deposit Requirements - Pg 5

Staff Column - "What Is Reg D?" - Pg 6

Newsletter Contest & Survey - Pg 7

Upcoming Holidays

Labor Day, September 3
Office Closed

Current Rates

As of July 1, 2018



auto

New Vehicles (2015 and newer)
as low as 2.65%^{APR}

Used Vehicles (2012-2014)
as low as 3.60%^{APR}

Used Vehicles (2010-2011)
as low as 5.55%^{APR}

Used Vehicles (2009 and older)
as low as 6.75%^{APR}



certificates

12 month as high as 1.05%^{APY}

13 month as high as 1.61%^{APY}

21 month as high as 1.81%^{APY}

24 month as high as 1.46%^{APY}

36 month as high as 1.66%^{APY}

60 month as high as 2.17%^{APY}



mortgage

Home Equity Loans (Fixed Rate)
as low as 3.75%^{APR}

Home Equity Lines of Credit (Variable Rate)
as low as 4.25%^{APR}

Mortgage Loans
Rates vary daily. Contact us for current data.



personal

Gold MasterCard

9.75%^{APR}

Variable Rate

Classic MasterCard

13.75%^{APR}

Variable Rate

Value Plus Loans
as low as 2.65%^{APR}

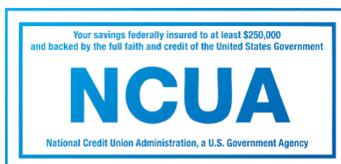
Value Loans
as low as 7.29%^{APR}

Lifesaver Loans
as low as 11.75%^{APR}

Rates are as of July 1, 2018 and are subject to change.

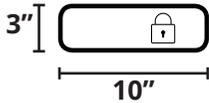
APR=Annual Percentage Rate APY=Annual Percentage Yield

Loan rates listed are our best rates and may vary based on credit and collateral.

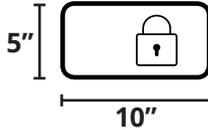


Safe Deposit Boxes

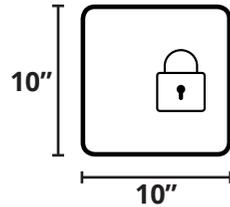
Safe deposit boxes are one the services we have added at our new building. Boxes are available in three sizes, illustrated below. Safe deposit boxes are rented annually. Loyalty prices are available for members with direct deposit and automatic payments. Contact our office regarding rentals.



Annual Cost:
Regular - \$45
Loyalty - \$30



Annual Cost:
Regular - \$60
Loyalty - \$45



Annual Cost:
Regular - \$100
Loyalty - \$85

Home Equity Loans & Lines Of Credit

Home equity loans and home equity lines of credit offer members valuable options when financing large projects like renovations, weddings, or even education. Here is a brief side-by-side comparison of both types so you can determine which may work better for you:

Home Equity Loan:



Closed-end loan



Fixed Rate

15yrs

Terms up to 15 years

100%

Borrow up to 100% LTV

Home Equity Line of Credit:



Revolving credit,
5yr draw period



Variable Rate

15yrs

Terms up to 15 years

80%

Borrow up to 80% LTV

Call 348-8350 to speak with a loan officer

or apply online at www.capview.com

LTV = Loan-To-Value

ATM Skimming

There have been several local news stories highlighting recent ATM 'skimming' schemes around the metro. Skimming is a term used to describe when a device is installed on or inside an ATM with the purpose of stealing card account information. Here is some information to help better understand how skimming works and how you can protect yourself.

Skimming typically involves one or several of the following types of fraudulent devices:

- A skimmer, which is installed over the card reader and used to record card information.
- A hidden camera, usually installed above the screen or in the proximity of the keypad for the purpose of obtaining the PIN information.
- A keypad overlay, which can also be used to record PIN entries.

Here are a few ways you can help protect yourself from increased risks of skimming:

- Inspect the card reader device for loose, crooked, or damaged pieces, or if you notice any modifications to security seals (typically found at gas stations).
- Cover your hand while entering your PIN. This will help guard against any potentially fraudulent video cameras.
- When possible, use ATMs that are inside buildings, which would make installing fraudulent devices more difficult.
- Be careful when using ATMs in high-traffic, tourist areas.
- If your card isn't returned immediately following your transaction, or after pressing "cancel" notify your provider.

To learn more at <https://www.fbi.gov/news/stories/atm-skimming>

New Mobile Deposit Requirements

If you are one of our many members who enjoy the convenience of our mobile check deposit tool, you'll want to be aware of new requirements for future deposits.

Due to recent regulatory changes, all future mobile check deposits need to be properly endorsed. Future mobile deposits need to include your endorsement signature, the date submitted, and include the text "For Mobile Deposit Only". On some new checks, there is a box available to check for mobile deposits which can substitute for the "For Mobile Deposit Only" text. See the examples below.

Any future mobile deposits that do not match these new requirements will be rejected and not processed. As a result, the check will need to be mailed or deposited at an applicable branch location.

New Checks Include A Mobile Deposit Option

● ENDORSE HERE Jane Doe

CHECK HERE FOR MOBILE DEPOSIT

DATE 6-1-18

DO NOT WRITE STAMP OR SIGN BELOW THIS LINE

Old Checks Require The Following Endorsement

● ENDORSE HERE Jane Doe

For Mobile Deposit Only

6-1-18

DO NOT WRITE STAMP OR SIGN BELOW THIS LINE

If you have any questions regarding these recent changes please contact us at cvcu@capview.com or call 515-348-8350.

Quarterly Staff Column

“What is Regulation D?” by Linda Ratekin

Federal Regulation D (Reg D) places a monthly limit on the number and type of withdrawals/transfers you may make on your savings and money market accounts (MMA) without your physical presence being required. You are allowed six such transactions a month, per account, but only 3 of those may be made by check (a check counts against the month in which it clears, not when it was written).

The purpose of Reg D is to regulate the level of reserves a financial institution maintains. The required reserve amount for each financial institution is based on the balances it has in its transaction (checking) accounts since the number of transactions per month is unlimited. There is currently no reserve requirement on savings accounts since they are not meant to be accounts with frequent withdrawal activity.

What transactions are NOT affected by Reg D?

- ATM transactions
- Transfers made to CVCU loans.
- Transactions done in person at a branch (including shared branches).
- Transactions sent in by mail, or sent by courier with an original signature.
- CVCU Bill pay (which uses funds from your checking account)

What transactions ARE counted toward the 6 transfers per month?

- ACH debits from a Savings or MMA to another financial institution or third party by means of a pre-authorized or automatic transfer; telephone agreement, order or instruction (e.g. Telephone or online banking, etc.).
- Automatic transfer from a Savings or MMA for the purpose of overdraft protection.
- Withdrawal of a check to a third party issued from a Savings or MMA via Online Banking or Voice Response banking.
- Online or Voice banking transfers from a savings or MMA to another account at Capitol View Credit Union.
- Overdraft protection transfers from a savings or MMA when there are insufficient funds to cover debit card, ACH debits, or checks in the checking account.

How does Reg D affect my account?

If you have a Capitol View Credit Union Savings or Money Market account and frequently use those accounts to cover overdrafts from your Checking Account, Reg D withdrawal limits could possibly result in denied debit card transactions or overdraft fees. It is best to deposit or transfer enough money into your checking account to cover all of the debits and checks that will be presented to the account.

When does the Reg D count reset?

The Reg D count resets back to zero at the beginning of each month.

I have authorized a merchant to automatically withdraw payments from my Savings account or Money Market account; do these count against my monthly limit?

Yes. Any withdrawals attempted beyond your monthly limit will not be honored and you will incur an Insufficient Funds charge. To avoid this situation, make automatic payments using your checking account.



Got Questions?

Email Linda at lindar@capview.com

Member Survey

Visit www.capview.com and select the “News” link (under the “About Us” tab) to complete this quarter’s member survey. Your input helps guide our board or directors and staff regarding decisions, goals, and priorities.

1. If you have already visited our new office, how would you rate it?
Poor • Below Expectations • Neutral • Above Expectations • Excellent
2. What is your favorite new feature of our new building?
3. Is there a feature missing from our new building that you would like to see in the future?

Newsletter Contest

Submit answers online at www.Capview.com for a chance to win a [\\$50 Atira Gift Card!](#)

Click the “Newsletter” link inside the Member Information box on the main page. Drawing for this quarter’s winner will be held on August 31, 2018.

1. What text needs to be included in mobile deposit endorsements?
2. Name one difference between home equity loans and home equity lines of credit.
3. Capitol View is offering cash back on what loans for a limited time?
4. List one way to protect yourself from “Skimming”.



QUARTERLY SECURITY TIP

Credit Reports

We all work hard to keep our credit reports in good shape. Doing so helps ensure that we are in a good position to receive affordable credit. However, your credit report is valuable to criminals as well.

Considering the years of work it takes to build strong credit, it is even more important to protect it. Capitol View recommends that members review their credit report annually to ensure accuracy. Members can access their credit reports annually for free by visiting www.annualcreditreport.com

CAPITOL VIEW Credit Union

623 E. 12th Street
Des Moines, IA 50309