



Delay-A-Pay

Delay-A-Pay Terms & Conditions

1. There will be a \$30 service fee to delay each payment on each loan. This fee is due at the time the Delay-A-Pay authorization is returned to Capitol View.
2. Members must complete an authorization request form per eligible loan. Delay-A-Pay will not be processed until the form is complete and approved by Capitol View. Approval will come from loan staff.
3. Automatic payments being received electronically from another financial institution may require additional signatures to stop and restart. Requests must be received at least 10 days prior to your payment due date.
4. Member will be responsible for stopping and restarting recurring payments setup through online banking.
5. Member may delay one full payment per eligible loan once per calendar year on the following personal loans only: Vehicle loans (some limitation may apply), recreational vehicle loans, consumer goods loans, personal unsecured loans and share secured loans. You cannot delay the first payment of a new loan. Concurrent deferrals are not permitted.
6. Delay a Pay cannot be used for business, mortgage, home equity, home equity line of credit or MasterCard credit cards.
7. A monthly payment is defined as follows:
 - Weekly = 4 consecutive payments
 - Bi-weekly = 2 consecutive payments
 - Semi-Monthly = 2 consecutive payments
 - Monthly = 1 consecutive payment
8. All accounts with Capitol View must be current (for example, no payments are past due) in order for Capitol View to approve Delay A Pay request. This includes the following additional conditions:
 1. Your loans have been current for the last 12 months
 2. You have made at least six payments on your loan
 3. You have not filed for an extension on your loan for the past 12 months
9. Finance Charges will continue to accrue on a daily basis.
10. Deferred payments may reduce the total value of benefits provided by ancillary credit products sold in connection with this loan. Refer to applicable product agreements for details.
11. Delay A Pay fees paid by check may be subject to a charge of \$30 in the case of non-sufficient funds (NSF). NSF fees will be added to the loan balance, and Delay-A Pay will be reversed.