



Where Did My
Money Go?

Savings In America

43% of workers said they have less than \$10,000 in savings in 2010. (Up from 39% in 2009.)

27% of workers said they have less than \$1,000. (Up from 20% in 2009.)

*2010 Survey by The Employee Benefit Research Institute

Where did all my money go?



Steps To Greater Control of Your Money

- **Know**
- **Plan**
- **Track**
- **Grow**

Where did all my money go?

Know.



When a business has more revenue than expenses....

They have a **profit**.

Where did all my money go?

Know.



When a household has more income than expenses...

They *should* have **savings**.

If their expenses *exceed* their income,
they usually have **debt**.

Where did all my money go?

Know.

On a monthly basis, what does your household spend?

Fixed Expenses:

Mortgage/Rent, Car Payment, Student Loan, Insurances, Cable, Etc.

Variable Expenses:






Cell Phone, Utilities, Gas, Food, Credit Card Payment, Home Phone, Miscellaneous Expenses



Where did all my money go?

Know.




Are you paying *unnecessary* fees?

-  Late Fees
-  Non Sufficient Funds or Overdraft Fees
-  Payday Lending Charges
-  Over-Limit Fees
-  Credit Card Annual Fees

Where did all my money go?

Plan.

“People don’t plan to fail, they just fail to plan.”

-  Spending Plan
-  Savings Plan
-  Work Your Plan

Where did all my money go?

Plan.

You should have AT LEAST
3 Savings/Investment Buckets:



Save - money market, holiday savings,
short to medium term savings

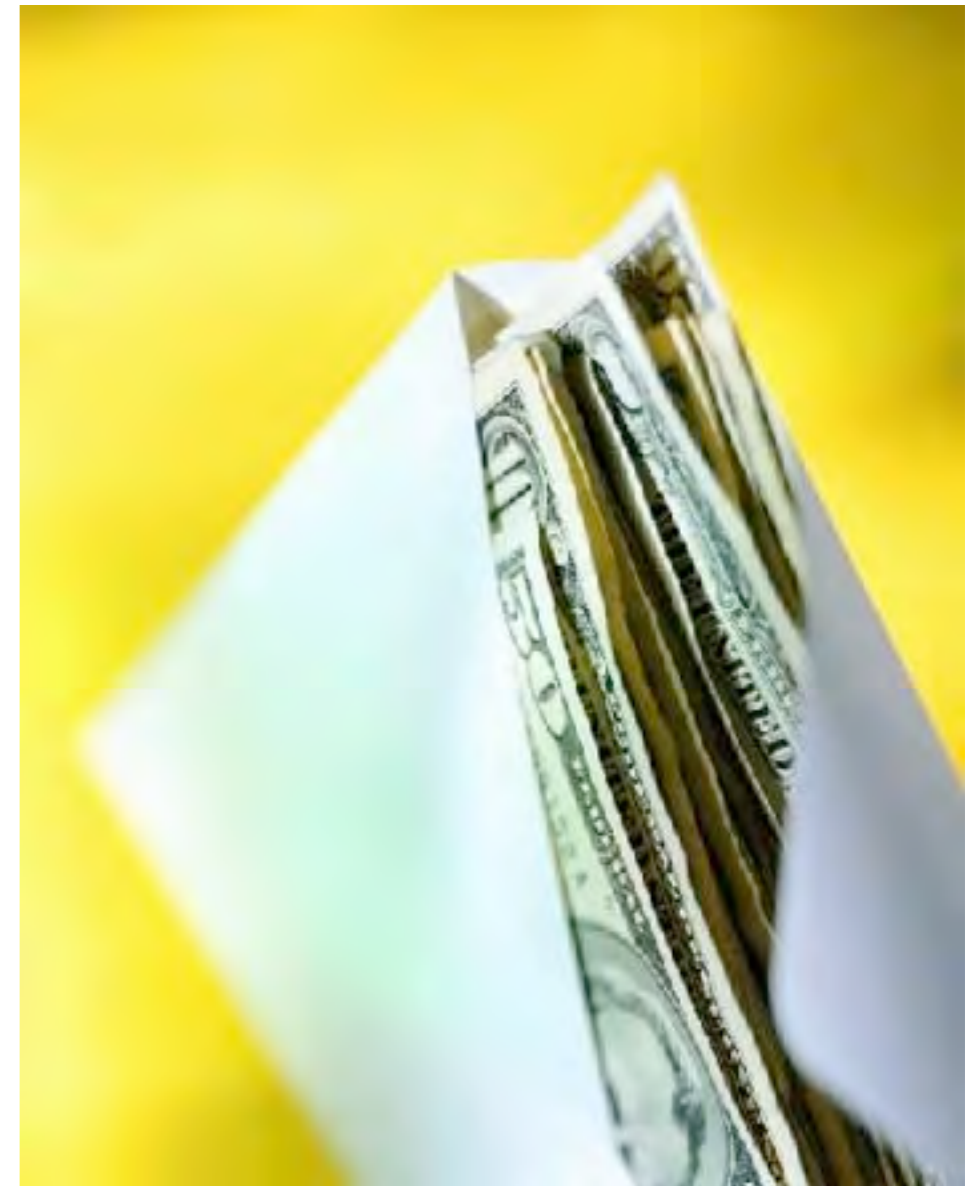
Invest - retirement

College

Where did all my money go?

Plan.

- As part of your spending plan, have CASH for impulse spending, meals, etc.
- When it's gone, you stop spending.



Where did all my money go?

Track.

- Create a daily spending log, review it weekly, for a month.



Where did all my money go?

Track.

www.capview.com (Home Banking)

www.mint.com

www.yodlee.com

Where did all my money go?

Grow.

How to *plug the holes* in your buckets to grow your savings:

- Your credit score
- Limiting impulse buys
- Evaluate all services to make sure you're getting the best deal
- Sell stuff to pay down debt



Where did all my money go?

Grow.

Eliminate the clutter

- Sell it on Craigslist
- Have a garage sale
- Donate to goodwill



Where did all my money go?

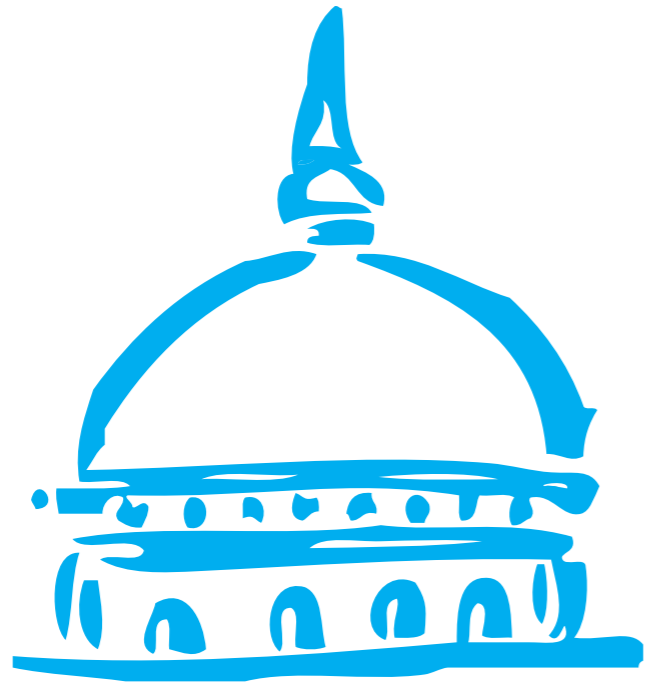
Grow.

Watch savings grow

(story about member who's had success saving)

Where did all my money go?

Grow.



CAPITOL VIEW
Credit Union

Meet with one of our
Credit Union professionals
to grow your wealth

Where did all my money go?



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